

2019 FEE STRUCTURE

Dainfern College enjoys outstanding facilities as well as a reputation for academic excellence. This, in conjunction with our dynamic cultural offer, competitive sporting sides and strong outreach focus, makes us a force to be reckoned with in the independent schools' sector.

The deposit and fee structure for 2019 is outlined below.

Application Fee

The non-refundable Application Fee is R500,00 per child. This amount is payable when you place your child/ren on our Application list. The Application Fee covers the administrative costs involved with your application and your application will not be considered until the Fee has been paid. Please use your child/ren's name as a reference when doing an Internet transfer (EFT). Banking details are on the last page of this document.

Entrance Fees

Grade 0: Upon offer of a Grade 0 place for the following year, Entrance Fees are payable before 31 March of the year prior to commencing at the College. Please note that placement in Grade 0 will not be confirmed until the Entrance Fees have been paid in full. Assessments take place in the second half of the year before commencement at Dainfern College.

Grades 1-12: Entrance Fees for pupils in Grades 1-12 are payable once a place has been offered, the child has been assessed and has been accepted by the College in writing.

Grades 0-12: In the event that a child does not take up the space for which the Entrance Fee is being held, the refundable deposit portion of the Entrance Fee will be forfeited, should the College not be able to fill the place.

Entrance Fees comprise a *Refundable Deposit* and a *Non-refundable Development Levy* as follows:

Grades 0-7: Entrance Fees

<i>Refundable deposit (refundable on a term's notice when a child is leaving):</i>	R12 500
<i>Non-refundable Development Levy:</i>	<u>R12 500</u>
Total Entrance Fees payable upon acceptance to Dainfern College and before your child starts at the school:	R25 000

Grades 8-12: Entrance Fees

<i>Refundable deposit (refundable on a term's notice when a child is leaving):</i>	R15 000
<i>Non-refundable Development Levy:</i>	<u>R15 000</u>
Total Entrance Fees payable upon acceptance to Dainfern College and before your child starts at the school:	R30 000

THE 'B' DEBENTURE OPTION (By application)

Dainfern College has in the past issued 'A' and 'B' debentures. The issue of debentures is controlled by our Board of Governors. New 'A' debentures are no longer a part of our offering at Dainfern College.

The 'B' debenture costs R47 000 and gives you a R4 700 discount in school fees per annum for every 'B' debenture held. Application for 'B' debentures can be made through our Finance Committee (Fincom) and all applications will be put on a waiting list. Fincom meets once a term and debentures will be awarded on a first-come first-served basis, based on the needs of the College. You are able to purchase a maximum of five 'B' debentures per child.

PLEASE NOTE: An Entrance Fee needs to be in place for every child at the College. This Entrance Fee remains entirely separate from any debentures awarded or held.

ANNUAL SCHOOL FEES 2019

	ENTRANCE FEE STRUCTURE	'B' DEBENTURE FEE STRUCTURE
PREPARATORY SCHOOL	Compulsory R25 000 deposit (R12 500 refundable)	Compulsory R25 000 deposit (R12 500 refundable) plus R47 000 debenture
Grade 0	82 401	77 701
Grade 1	88 231	83 531
Grade 2	91 145	86 445
Grade 3	92 311	87 611
Grade 4	95 226	90 526
Grade 5	100 084	95 384
Grade 6	104 944	100 244
Grade 7	106 887	102 187
HIGH SCHOOL	Compulsory R30 000 deposit (R15 000 refundable)	Compulsory R30 000 deposit (R15 000 refundable) plus R47 000 debenture
Grade 8	111 745	107 045
Grade 9	117 770	113 070
Grade 10	125 544	120 844
Grade 11	127 487	122 787
Grade 12	129 431	124 731

REBATES

The College is able to offer a flat 5% early payment rebate for early settlement of annual fees. Pupils on study permits are required to pay annual fees in advance and are therefore also eligible for the early settlement rebate.

Early Payment Rebate

Advance payment of school fees in full Less 5%

Sibling Rebate

Rebates for the benefit of those parents with a number of children at the College are:

- 1st Sibling (2nd child at Dainfern College) Less 2,5%
- 2nd Sibling (3rd child at Dainfern College) Less 7,5%
- 3rd Sibling (4th child at Dainfern College) Less 15%
- 4th Sibling (5th child at Dainfern College) Less 20%

FEE TERMS

1. **Dates for payments:** All fees are payable **in advance**, annually, termly or monthly (over ten months). It is very important that the payment option (annually/termly/monthly debit order) is specified upon entering the College.
2. **Annual and termly payment options:** Annual school fees not paid in full by 31 January 2019 are payable in three equal instalments at the commencement of each term. Such fees are due by the end of the week following that in which the school term starts, i.e. 25 January, 10 May and 13 September 2019.
3. **Monthly payment option:** Should parents wish to pay fees monthly, this must be done by debit order over 10 months (February to November). This option needs to be arranged at the beginning of the year with the Fees Administrator. A debit order is mandatory and will be instituted.
4. **Additional fees (sundry charges):** These are payable by the end of the month in which they first appear on the statement.
5. **Payments:** Should fees not be paid timeously, overdue accounts will be dealt with as per the terms of the Dainfern College contract of enrolment. All legal costs in this regard will be borne by the defaulting account holder. Interest on overdue accounts will be charged at a maximum rate in line with the terms relating to incidental credit as defined by the National Credit Act of 2005.
6. **Withdrawal of educational services:** In the event of non-payment of fees, educational services will be withdrawn from the pupil as per the Dainfern College Overdue Accounts Policy as in accordance with ISASA.
7. **Pro-forma invoices:** Please note that Dainfern College will issue pro-forma invoices on request, otherwise billing will be reflected on Fees statements issued at the beginning of January 2019.
8. **New pupils on Study Permits as defined in the Enrolment Contract (i.e. non-residents):** The payment terms for pupils at Dainfern College on study permits are as follows:
 - All fees must be fully paid in advance for each calendar year or part thereof.
Eg: If the student arrives in September then one term's fees are due immediately.
 - In January of the following year the full year's fees become due, payable in advance.
 - No fees will be refunded should the student leave the school before the year is completed.
9. **Credit checks:** The College will do credit checks in line with the ISASA Code and commercial practice.

BANKING DETAILS

Bank: Standard Bank – Fourways Crossing
Acc Name: Dainfern College
Acc No: 02 33 99 457
Branch Code: 00 99 53
Reference: Please use your child/ren's name as the reference
Routing Code*: SBZAZAJJ

**This routing code is for international transfers (please note bank charges are for the account of the payer).*